



For immediate release:

### **Blaze Partners Acquires Arbor Steele Creek in Charlotte, North Carolina**

**Charleston, SC** – Blaze Partners is pleased to announce the acquisition of Arbor Steele Creek, a 384-unit institutional multifamily community located in the Southwestern suburbs of Charlotte, which closed on January 13, 2017.

“We are thrilled with the acquisition of Arbor Steele Creek and are optimistic about our plans for the community which stands to benefit from strong submarket fundamentals and a unique positioning within the marketplace,” said Chris Riley, co-founder and Managing Partner. “This transaction fits well within our strategy of acquiring high-quality assets below replacement cost in attractive suburban locations in rapidly growing markets throughout the Southeastern US.”

Located in the Steele Creek submarket of Charlotte, the community is situated along South Tryon Street, one of South Charlotte’s main transportation nodes, with close proximity to major employment centers and lifestyle amenities which abundant retail and entertainment options. The Company plans to strategically invest capital to improve the community for residents, a comprehensive plan that includes upgrades to common area amenities and select apartment units.

This transaction represents a continuation of the Company’s multifamily acquisition focus, which totals more than \$100 million of transaction volume since the Company launched in May of 2016. “We look forward to continuing to work alongside institutional capital partners to strategically expand our footprint and investment capabilities ,” explained Eddy O’Brien, co-founder and Managing Partner. “We remain committed to leveraging our collective expertise and relationships to thoughtfully deploy capital into overlooked segments across the rental housing space and continue to see ample opportunity in specific segments of the apartment market.”

#### **About Blaze Partners**

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Blaze Partners is a boutique multifamily investment firm focused on owning and operating institutional multifamily communities across the Southeastern United States. Headquartered in Charleston, SC, the Company offers a full suite of investment services including research, acquisitions, development, and asset management capabilities. Blaze Partners was founded by Chris Riley and Eddy O’Brien in 2016 with the goal of establishing a premier real estate investment firm with focused specialization across the rental housing spectrum. To learn more about Blaze, visit [www.blazepartners.com](http://www.blazepartners.com).