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**Blaze Capital Partners Enters North Carolina's Triangl Market with Acquisition
of 240-Unit Apartment Community**

Charleston-based rental housing firm continues expansion across emerging Southeastern markets

GREENSBORO, N.C. (June 30, 2022) – Blaze Capital Partners (“Blaze”) today announces the acquisition of Fieldstone Apartments (“Fieldstone”), a 240-unit garden-style apartment community in Mebane, North Carolina, centrally located between Chapel Hill and Greensboro off of I-85. The acquisition marks the firm’s official entry into the Triangle market and builds upon Blaze’s recent acquisition and disposition activity across the Southeast.

“Fieldstone sits in the heart of growth in the Carolinas, with the Research Triangle only a 30-minute drive east and Greensboro, High Point and Winston-Salem a 30-minute drive west,” said Chris Riley, co-founder and managing partner at Blaze. “The community gives residents direct access to two thriving metros, while offering a desirable, connected suburban location with a diverse mix of neighboring retail, restaurants and entertainment offerings. We’re excited to formally expand our portfolio in North Carolina and continue executing on our value-add proposition at Fieldstone.”

Blaze plans to invest \$2.5 million in property improvements at Fieldstone, including select unit interior enhancements, such as tech packages, and upgrades to exterior curb-appeal and community amenities. Fieldstone offers spacious one-, two- and three-bedroom residences, complete with granite countertops, stainless steel appliances and outdoor patios and balconies. Community amenities include a 24-hour fitness center, resort-style pool and sundeck, coffee bar, dog park and playground.

Ideally located directly off I-40 and I-85, Fieldstone offers easy access to both the Triangle (Raleigh, Durham, Chapel Hill) and the Triad (Greensboro, High Point, Winston-Salem). The Triangle is ranked among the best overall metros nationwide and is recognized for its top-tier research universities, like The University of North Carolina at Chapel Hill and Duke University, and notable tech and life sciences companies, such as IBM, Google, Apple and Biogen. The Triad is home to large employers and distribution sites, including Amazon’s one-million-square-foot distribution center, Publix’s 1.8-million-square-foot distribution center and Honda Aircraft’s international headquarters and jet manufacturing facility.

“With unparalleled connectivity to best-in-class universities, major employment hubs and a plethora of amenities, Fieldstone offers residents an ideal suburban lifestyle,” said Eddy O’Brien, co-founder and managing partner at Blaze. “Given the apartment community’s prime location and high-growth potential, this was a great opportunity for us to kickstart our presence in the greater Triangle area. We’re looking forward to investing in this region and providing residents with an outstanding living experience.”



Blaze's acquisition of Fieldstone builds off the firm's recent buying and selling activity across the Sunbelt and most recently in Greenville, SC, including 630 Fairview, a townhome community, and a 66-acre site that will serve as the future home of a new community of single-family and townhome options. The firm also closed the sale of two Charlotte communities, one Tampa community and two Atlanta apartment communities in May.

Blaze remains exceptionally active across the rental housing landscape with an acquisition and development pipeline of over \$300 million in projects across its various strategies. In addition, Blaze is currently raising a dedicated build-for-rent acquisition vehicle to augment its development activity. Blaze's anticipates roughly \$1.2 billion in total transaction volume, as the firm continues to deepen its acquisition and development presence across its conventional multifamily, build-for-rent single-family and multifamily conversion strategies.

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About Blaze Capital Partners

Blaze Capital Partners is a rental housing investment and development firm driven by a simple but unusual mission: Creating homes for how people live and how they want to live. With a human-first approach fueled by demographic and psychographic research, Blaze owns and operates exceptional communities in high-growth markets throughout the Sunbelt. Headquartered in Charleston, South Carolina, Blaze offers a full suite of investment services, ranging from research and acquisitions to development and asset management. With a current portfolio across the Southeast, Blaze has transacted approximately \$2 billion in gross asset value since 2016 comprising more than 8,000 units. To learn more about Blaze, visit www.blazecapitalpartners.com.